

CHAPTER 574

OFFENSES AGAINST PUBLIC ORDER

574.105. Crime of money laundering, committed, when - penalty. – 1. As used in this section, the following terms mean:

(1) **"Conducts"**, initiating, concluding or participating in initiating or concluding a transaction;

(2) **"Criminal activity"**, any act or activity constituting an offense punishable as a felony pursuant to the laws of Missouri or the United States;

(3) **"Currency"**, currency and coin of the United States;

(4) **"Currency transaction"**, a transaction involving the physical transfer of currency from one person to another. A transaction which is a transfer of funds by means of bank check, bank draft, wire transfer or other written order, and which does not include the physical transfer of currency is not a currency transaction;

(5) **"Person"**, natural persons, partnerships, trusts, estates, associations, corporations and all entities cognizable as legal personalities.

2. A person commits the crime of money laundering if he:

(1) Conducts or attempts to conduct a currency transaction with the purpose to promote or aid the carrying on of criminal activity; or

(2) Conducts or attempts to conduct a currency transaction with the purpose to conceal or disguise in whole or in part the nature, location, source, ownership or control of the proceeds of criminal activity; or

(3) Conducts or attempts to conduct a currency transaction with the purpose to avoid currency transaction reporting requirements under federal law; or

(4) Conducts or attempts to conduct a currency transaction with the purpose to promote or aid the carrying on of criminal activity for the purpose of furthering or making a terrorist threat or act.

3. The crime of money laundering is a class B felony and in addition to penalties otherwise provided by law, a fine of not more than five hundred thousand dollars or twice the amount involved in the transaction, whichever is greater, may be assessed.

(L. 1992 S.B. 705 § 10, A.L. 2002 S.B. 712)

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